

GRUPPO SANPAOLO IMI

Comunicato stampa

COMPLETED THE SELL OF THE SHARE IN FIAT SPA DERIVING FROM THE CONVERTIBLE FACILITY

Torino, January 20th 2006 – Sanpaolo IMI informs to have placed today the entire share in FIAT SPA, resulting from the conversion of the Fiat Convertible Facility, consisting of 38,775,860 shares (which correspond to the 3.55% of the latter's ordinary capital) at the unitary price of euro 7.70 per share.

The operation was completed by Banca IMI and Merrill Lynch as Joint Bookrunner, by way of an Accelerated Global Tender addressed to primary institutional investors in Italy and abroad.

Following the sale, Sanpaolo IMI Group still holds a share of 0.837% of the ordinary capital of FIAT, deriving from the stable share already held before the issue of the Convertible Facility.