

**PRESS RELEASE**

**INTESA SANPAOLO: MOODY'S LOWERS THE BANK'S RATINGS**

*Torino, Milano, May 15<sup>th</sup> 2012* – Intesa Sanpaolo announces that Moody's, as part of a broader review of Italian banks' ratings, has lowered the Bank's long- and short-term ratings to 'A3'/'P-2' respectively, from 'A2'/'P-1', and its standalone bank financial strength rating (BFSR) to 'C-' from 'C+'. The outlook on the BFSR and the long-term rating is negative.

Intesa Sanpaolo's long- and short-term ratings are now at the same level as, and capped at, the Italian sovereign ratings.

*Investor Relations*  
+39.02.87943180  
[investor.relations@intesaspaolo.com](mailto:investor.relations@intesaspaolo.com)

*Media Relations*  
+39.02.87963531  
[stampa@intesaspaolo.com](mailto:stampa@intesaspaolo.com)

[group.intesaspaolo.com](http://group.intesaspaolo.com)