

PRESS RELEASE

INTESA SANPAOLO: MOODY'S LOWERS THE BANK'S LONG-TERM RATING FOLLOWING SIMILAR ACTION ON ITALY. SHORT-TERM AND BANK FINANCIAL STRENGTH RATINGS CONFIRMED

Torino, Milano, 6 October 2011 – Intesa Sanpaolo communicates that Moody's has lowered the Bank's long-term rating to A2 (from Aa3). This action follows Moody's announcement on 4 October that they had downgraded Italy's government bond rating to A2 with a negative outlook.

The P-1 short-term rating and the C+ Bank Financial Strength Rating have been confirmed.

The outlook is negative.

Investor Relations
+39.02.87943180
investor.relations@intesasanpaolo.com

Media Relations
+39.02.87963531
stampa@intesasanpaolo.com

group.intesasanpaolo.com