

Territory Code OKATO	Credit Institution's (Branch's) Code			
	OKPO	Main State Registration Number	Registration Number (/Index Number)	BIK
45286555000	70255397	1037711009544	3444	044525625

BALANCE SHEET
(published form)
at 1 January 2010

Credit institution
ZAO BANCA INTESA
Postal address
bld. 2, Petroverigskij per. 2, -Moscow, Russia, 101000

Form Code 0409806
Quarterly/Annual
RR'000

No.	Item	As at the reporting date	As at the corresponding reporting date of the last year
1	2	3	4
	I. ASSETS		
1	Cash	18560	14339
2	Credit institutions' balances with the Central Bank of the Russian Federation	89018	141656
2.1	Mandatory cash balances	15133	16366
3	Due from credit institutions	57639	471946
4	Net investments in securities at fair value through profit or loss	0	298306
5	Net debt	9020214	14838544
6	Net investments in securities and other financial assets available for sale	0	0
6.1	Investments in subsidiaries and affiliates	0	0
7	Net investments in securities held to maturity	0	0
8	Premises and equipment, intangible assets, inventories	332999	351129
9	Other assets	74125	131976
10	Total assets	9592555	16247896
	II. LIABILITIES		
11	Loans, deposits and other amounts due to the Central Bank of the Russian Federation	0	0
12	Due to other credit institutions	3483149	10832514
13	Customer accounts (non-credit institutions)	1434946	1220654
13.1	Individual deposits	0	0
14	Financial liabilities at fair value through profit or loss	0	0
15	Issued debt instruments	0	0
16	Other liabilities	42514	143160
17	Provisions for contingent credit commitments, other contingent losses and transactions with offshore residents	178041	210638
18	Total liabilities	5138650	12406966
	III. SOURCES OF EQUITY		
19	Shareholders' (participants') equity	3600000	3600000
20	Treasury shares	0	0
21	Share premium	0	0
22	Reserve fund	17439	7366
23	Fair value re-measurement of securities available for sale	0	0
24	Premises and equipment revaluation	0	0
25	Retained earnings (accumulated losses) of prior years	223490	31524
26	Retained profit (loss) for the reporting period	612976	202070

27	Total sources of equity	4453905	3840930
	IV. OFF-BALANCE SHEET LIABILITIES		
28	Credit institution's irrevocable liabilities	7438276	7138500
29	Guarantees and sureties issued by the credit institution	4242386	4528091

Chief Executive Officer

O.V.Tverskoi

Stamp

Chief Accountant

O.V. Frolova

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STATEMENT OF INCOME
(published form)
for 2009

Credit institution
ZAO BANCA INTESA
Postal address
bld. 2, Petroverigskij per. 2, -Moscow, Russia, 101000

Form Code 0409807
Quarterly/Annual
RR'000

No.	Item	As for the reporting period	As for the corresponding period of the last year
1	2	3	4
1	Total interest income including interest received from:	696745	644137
1.1	Placement with credit institutions	213517	224070
1.2	Loans to customers (non-credit institutions)	465300	372149
1.3	Provision of financial lease services	0	0
1.4	Investments in securities	17928	47918
2	Total interest expense including interest paid on:	273068	470347
2.1	Funds attracted from credit institutions	265901	465331
2.2	Funds attracted from customers (non-credit institutions)	7167	5016
2.3	Issued debt instruments	0	0
3	Net interest income(negative interest margin)	423677	173790
4	Total change in provision for losses on loans, overdue loans and equivalent debts and on correspondent accounts with banks, including:	47358	-94731
4.1	Change in provision for losses on accrued interest income	-641	-1131
5	Net interest income(negative interest margin) after provision for losses	471035	79059
6	Net income from transactions with securities at fair value through profit or loss	18524	-29724
7	Net income from transactions with securities available for sale	0	0
8	Net income from transactions with securities held to maturity	0	0
9	Net income from trading in foreign currency	-202946	-142698
10	Net gain from foreign exchange translation	612940	625798
11	Income from equity participation	0	0
12	Fee and commission income	202107	151893
13	Fee and commission expense	40484	25991
14	Change in provision for losses on securities available for sale	0	0
15	Change in provision for losses on securities held to maturity	0	0
16	Change in provision for other losses	35011	-210312
17	Other operating income	22257	16819
18	Net income (expense)	1118444	464826
19	Operating expense	281866	170554
20	Profit (loss) before taxation	836578	294272

21	Taxes accrued (paid)	223602	92202
22	Profit (loss) after taxation	612976	202070
23	Total payments from profit after taxation, including:	0	0
23.1	Dividends distributed to shareholders (participants)	0	0
23.2	Reserve fund charges	0	0
24	Retained profit (loss) for the reporting period	612976	202070

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STATEMENT OF CAPITAL ADEQUACY, LOAN IMPAIRMENT AND OTHER PROVISIONS
at 1 January 2009

Credit institution
ZAO BANCA INTESA
Postal address
bld. 2, Petroverigskij per. 2, -Moscow, Russia, 101000

Form Code 0409808
Quarterly

No.	Item	As at the beginning of the reporting period	Increase (+)/ decrease (-) for the reporting period	As at the corresponding date of the reporting period
1	2	3	4	5
1	Total equity (capital) (RR'000), including:	4001405.0	595633.0	4597038.0
1.1	Charter capital of credit institution, including:	3600000.0		3600000.0
1.1.1	Nominal value of registered ordinary shares (units)	3600000.0		3600000.0
1.1.2	Nominal value of registered preferred shares	0.0	0	0.0
1.1.3	Unregistered charter capital of non-stock credit institutions	0.0	0	0.0
1.2	Treasury shares	0.0	0	0.0
1.3	Share premium	0.0	0	0.0
1.4	Reserve fund of credit institution	7336	10103	17439
1.5	Retained earnings (accumulated losses):	233594	602872	836466
1.5.1	for prior years	31524	191966	223490
1.5.2	for the reporting year	202070	410906	612976
1.6	Intangible assets	0.0	0	0.0
1.7	Subordinated debt (loan, deposit, bonded loan) at net book value	16592.0	-17176.0	144416.0
1.8	Sources (part of sources) of equity to form which investors used inappropriate assets	0.0	0	0.0
2	Statutory equity (capital) adequacy ratio, (percent)	10.0	X	10.0
3	Actual equity (capital) adequacy ratio, (percent)	28.2	X	40.3
4	Total actual provisions for losses (RR'000), including:	315910	-82239	233671
4.1	Provision for loans, overdue loans and equivalent debts	104134	-48707	55427
4.2	Provision for other assets exposed to losses, and for other losses	1138	-936	202
4.3	Provision for contingent credit commitments recognized on off-balance accounts and for futures transactions	210638	-32596	178042
4.4	Provision for transactions with offshore residents	0.0	0	0.0

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INFORMATION ON PRUDENTIAL RATIOS
(published form)
at 1 January 2009

Credit institution
ZAO BANCA INTESA
Postal address
bld. 2, Petroverigskij per. 2, -Moscow, Russia, 101000

Form Code 0409813
Annual
Percent

No.	Name of ratio	Prudential value	Actual value			
			As at the reporting date		As at the previous reporting date	
1	2	3	4		5	
1	Equity (capital) adequacy (N1)	10.0	40.3		28.2	
2	Instant liquidity ratio (N2)	15.0	98.6		61.7	
3	Current liquidity ratio (N3)	50.0	180.1		70.9	
4	Long-term liquidity ratio (N4)	120.0	43.4		58.5	
5	Maximum risk per borrower or group of related borrowers ratio (N6)	25.0	Maximum	20.1	Maximum	24.6
			Minimum	0.1	Minimum	1.5
6	Maximum large credit risk ratio (N7)	800.0	197.3		261.5	
7	Maximum amount of credits, guarantees and sureties issued to shareholders (participants) ratio (N9.1)	50.0	6.9		11.7	
8	Aggregate insider risk ratio (N10.1)	3.0	0		0	
9	Share of equity (capital) that can be used to purchase shares (interest) in other legal entities ratio (N12)	25.0	0		0	
10	Ratio of liquid assets maturing within the next 30 calendar days to total liabilities of payment-processing non-banking credit institution (N15)					
11	Maximum aggregate loans to customers who are parties to settlements for completing the settlements ratio (N16)					
12	Credits issued to borrowers by payment-processing non-banking credit institution in its name and at its expense excluding customers who are parties to settlements ratio (N16.1)					
13	Minimum ratio of mortgage-backed loans issued to equity (capital) (N17)					
14	Minimum ratio of mortgage value to mortgage-backed bonds (N18)					
15	Maximum ratio of an issuer credit institution's total liabilities to creditors who according to federal laws have priority in satisfying their claims on holders of mortgage bonds, to equity (capital) (N19)					

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STATEMENT OF CASH FLOWS
(published form)
for 2009

Credit institution
ZAO BANCA INTESA
Postal address
bld. 2, Petroverigskij per. 2, -Moscow, Russia, 101000

Form Code 0409814
Annual
RR'000

No.	Item	Cash flows for the reporting period	Cash flows for the prior reporting period
1	2	3	4
1	Net cash from/used in operating activities		
1.1	Cash flow from/used in operating activities before changes in operating assets and liabilities, including:	-32786	-67310
1.1.1	Interest received	766802	582567
1.1.2	Interest paid	-362203	-413315
1.1.3	Fees and commissions received	194280	147467
1.1.4	Fees and commissions paid	-21175	-16306
1.1.5	Gains less losses from financial assets at fair value through profit or loss, available for sale	48463	-4931
1.1.6	Gains less losses from securities held to maturity	0	0
1.1.7	Gains less losses from trading in foreign currency	-202946	-142698
1.1.8	Other operating income	22257	16819
1.1.9	Operating expenses	-258987	-144428
1.1.10	Income tax expense/refund	-219276	-92485
1.2	Total increase/decrease in net cash from operating assets and liabilities, including:	-622586	-2801152
1.2.1	Net increase/decrease in mandatory cash balances with the Central Bank of the Russian Federation	1233	95511
1.2.2	Net increase/decrease in investments in securities at fair value through profit or loss	264349	329696
1.2.3	Net increase/decrease in amounts due from credit institutions	414307	-393689
1.2.4	Net increase/decrease in net debt	5867037	-6532066
1.2.5	Net increase/decrease in other assets	706	-3208
1.2.6	Net increase/decrease in loans, deposits and other amounts due to the Central Bank of the Russian Federation	0	0
1.2.7	Net increase/decrease in amounts due to other credit institutions	-7349365	3501446
1.2.8	Net increase/decrease in customer accounts (non-credit institutions)	214292	167411
1.2.9	Net increase/decrease in financial liabilities at fair value through profit or loss	0	0
1.2.10	Net increase/decrease in issued debt instruments	0	0
1.2.11	Net increase/decrease in other liabilities	-35146	33747
1.3	Total for section 1 (line 1.1 + line 1.2)	-655372	-2868462
2	Net cash from/used in investing activities		
2.1	Purchase of securities and other financial assets designated as available-for-sale	0	0
2.2	Proceeds from sale and redemption of securities and other financial assets designated as available-for-sale	0	0

2.3	Purchase of securities designated as held-to-maturity	0	0
2.4	Proceeds from redemption of securities designated as held-to-maturity	0	0
2.5	Purchase of premises and equipment, intangible assets and inventories	-4587	-11884
2.6	Proceeds from sale of premises and equipment, intangible assets and inventories	165	370
2.7	Dividends received	0	0
2.8	Total for section 2 (sum of lines from 2.1 through 2.7)	-4422	-44514
3	Net cash from/used in financing activities		
3.1	Contributions of shareholders (participants) to the charter capital	0	2340000
3.2	Purchase of treasury shares	0	0
3.3	Sale of treasury shares	0	0
3.4	Dividends paid	0	0
3.5	Total for section 3 (sum of lines from 3.1 through 3.4)	0	2340000
4	Effect of changes in official CBR exchange rates of foreign currencies to the Ruble on cash and cash equivalents	612940	625798
5	Increase/decrease in cash and cash equivalents	-47184	85822
5.1	Cash and cash equivalents as at the beginning of the reporting year	139629	53807
5.2	Cash and cash equivalents as at the end of the reporting year	92445	139629

Chief Executive Officer

O.V.Tverskoi

Stamp

Chief Accountant

O.V. Frolova

**Independent Auditor's Report
on Financial Statements for 2009
of ZAO Banca Intesa**

To the shareholders of ZAO Banca Intesa

Details of the auditing firm

Name: ZAO Ernst and Young Vneshaudit

Address: 115035, Russia, Moscow, Sadovnicheskaya , 77,bld.1
Registered 30.08.1994 N 033.468 by State entity Moscow Registered Palace, legal code
1027739199333, registration license 77 N 008050714, dated 16.09.2002

Details of the audited entity

Name: ZAO Banca Intesa

Address: 101000, Moscow, Petroverigsky per., 2, bld.2
License of state registration of the credit organization N 3444 issued by CBR of Russia dated
16.09.2003
Registration license issued by Ministry of Tax of RF dated 16.09.2003, legal code
1037711009544

We have audited the accompanying annual report of the Bank for the period from January 1, 2009 year till December 31, 2009 year which includes: the annual balance sheet as of January 1, 2010; the income statement for 2009; the statement of capital adequacy and loan impairment for bad loans and other assets as of January 1, 2010; the information on mandatory ratios as of January 1, 2010; the cash flow statement for 2009; the explanatory note (p.1-6,8). The preparation and presentation of the annual report is the responsibility of the Bank's management. Our responsibility is to express an opinion based on our audit on whether this annual report is presented fairly in all material respects, and as well as on compliance of accounting procedures with the legislation of the Russian Federation.

We conducted our audit in accordance with the Federal Law on Auditing Activity, the Federal Rules (Standards) on Auditing, the Rules (Standards) for Auditing Activities, as approved by the Committee on Auditing Activity under the President of the Russian Federation, and the International Standards on Auditing.

The audit was planned and performed to obtain reasonable assurance whether the annual report is free from material misstatement. The audit was performed on a selective basis and included an examination, on a test basis, of evidence supporting the amounts and disclosures in the annual report about the financial performance of the audited entity; an assessment of compliance with the accounting principles and rules used in the preparation of this annual report, and a review of significant estimates derived by the management of the audited entity; as well as a valuation of the overall presentation of the annual report. We believe that our audit provides a reasonable basis for our opinion on whether this annual report is presented fairly in all material respects, and as well as on compliance of accounting procedures with the legislation of the Russian Federation.

In our opinion, the annual report presents fairly, in all material respects, the financial position of ZAO Banca Intesa as at December 31, 2009 year and its financial performance for the period from January 1, 2009 year till December 31, 2009 year according to the laws and regulations governing the preparation of the annual report in the Russian Federation.

The accompanying annual report is not intended to present the financial position and results of performance in accordance with accounting and reporting principles or practices generally accepted in countries and jurisdictions other than the Russian Federation. Accordingly, this annual report is not designed for those who are not informed about accounting and reporting principles, procedures and practices in the Russian Federation.

March 12, 2010

Taskaev S.

Partner

Head of audit

Badmaeva N.Y.

Qualified attestation (bank's audit)

N 029654, issued January 22, 2009