

Security services

Intesa Sanpaolo is the most powerful Italian securities services' provider, offering a full range of products to support the activities of financial institutions world wide.

With unflagging commitment, outstanding reputation, constant presence as indigenous player, we have created a highly dedicated customer focused environment, servicing a diversified client base with innovative and integrated solutions.

Sub custody

We are the leading sub-custodian in Italy serving over Euro 300 billion in domestic assets under custody for more than 300 institutional clients and processing over 20,000 security transactions daily on the domestic market.

Our bank has long experience in providing the industry with customized, innovative and integrated custody and clearing solutions.

Our standing in this field is based on a long tradition of service with a highly dedicated staff, capital strength and an unflagging commitment to our clients. We have developed highly customized value-added services including our fiscal issuer reporting for non-resident intermediaries who directly access Monte Titoli SpA, Italy's central securities depository.

Our core services include:

Clearing and Settlement, Corporate Actions and Income, Proxy voting, Tax Services, Market Intelligence, Fail Coverage Programmes.

Our securities settlement systems are fully automated and integrated with our operating platforms to provide advanced technology solutions that enhance our clients' efficiency.

Our advantages include:

- Flexibility in providing personalised solutions (e.g.: special broker-dealer arrangements, ad-hoc standing instructions, individual reporting tools).
- Close monitoring of the entire settlement cycle, proactive account management and superior processing of same-day turnaround trades.
- Advanced Internet tools, special reports on corporate events, income, company meetings, competitive cut-off times, unique cash management and payment and funding deadlines.

Remote Membership Clearing

Our Bank is uniquely qualified in Italy to meet the needs of brokers/dealers worldwide, as a specialized provider of customized clearing solutions for remote traders accessing all the Italian equities, bonds and derivatives markets

Securities Settlement system is fully automated and integrated with all other operating platforms to provide multi faceted technological solutions to enhance your clearing efficiency.

Guarantees

Immediate control of Cash and Security positions

Real Time Access during all processing phases

Competitive Cut Off Times - thanks to our high rates of straight through transactions and our high volumes of internal trades

Superior processing of same day (back to back) trades

Dedicated, experienced account administrators who provide single point of contact to ensure that your business requirements are satisfied in the most efficient way

Derivatives Clearing

Clearing services are available to our clients who execute either through the bank's wholly owned subsidiary Caboto SIM or with other Italian Brokers through the establishment of "give up" arrangements. These services are organised in a dedicated unit with direct access to the Clearing House, thus offering our clientele single point of contact for all operational needs.

- Our Bank is a General Clearing Member of the Italian Clearing House:
- Cash accounts for margins calculation
- Collateral account management for Securities which is fully integrated with the client's other securities accounts
- Cash management

Advanced and customized reporting tools are available via fax or via the Internet (SetWeb).

Global Custody and Depository Bank

Our Bank is the largest and most highly qualified "Banca Depositaria" in Italy offering its services to all kind of Italian institutional investors

- Mutual Funds (open-end, closed-end, real estate, private equity, hedge funds)
(More than 230 OICR)
- Pension Funds (open end, closed end)
(More than 80 funds)

It should be noted that our market share on Banca Depositaria products, allows the bank to maintain service-wise on securities lending side, largest securities inventory available on the Italian market.

Paying Agent for foreign Funds and SICAVs

We act as the "Correspondent Bank" for foreign funds and Sicavs distributed in Italy, offering the following services:

Orders
Subscriptions
Reconciliation/Monitoring
Redemptions
Order Aggregation
Switches
Hardcopy controls
Update of individual Positions
Management of Anomalies

Paying and transfer Agency

We offer paying agent services for foreign funds and mutual funds distributed in Italy. Active since the early 1990s, we were the first bank in Italy to develop value added in-sourcing products for fund management companies, serving multi-brand clients and providing strong synergy with other parts of the Group.

Flexible communication methods

- Real-time information.
- 100% STP with advanced technology interfaces.

Customized reports and statistics

- Reports focused on the selling process: by product, by client, by salesperson.
- Commission revenue reports for the distributor and management company
e.g.: front-end commissions and management fees.

Special transaction types

- Savings Plans with automatic debit of investor's account.
- Withdrawal Plans.
- Plans for automatic switches.

Order routing for Institutional investors

With more than 2,000 Sicavs and funds active, we can offer collection and order settlement of service for banks, asset managers, insurance companies and any institutional clients needing a variety of funds accessed and settled through a single counterparty.