

RULES ON TRANSACTIONS IN THE ARMAMENT SECTOR

- Abstract –

In accordance with the values and principles expressed in the Code of Ethics, in the operations of its foreign Banks, the Intesa Sanpaolo Group does not support transactions related to the production and/or sale of armaments, even if permitted by the local law in force.

On an extraordinary basis, banking activities and loans to support the production and/or the sale of armaments may be provided for use on a definitive basis by armed forces and designated organizations, and police forces of the State where the foreign Bank of the Group is located.

In any case, any type of banking activity or lending related to the production and/or sale of weapons that are controversial and/or banned by international treaties is forbidden, and more especially:

- nuclear, biological or chemical weapons;
- cluster bombs and ammunitions;
- weapons containing depleted uranium;
- landmines.