

# SANPAOLO IMI

## GENERAL CONDITIONS APPLICABLE TO BUSINESS TRANSACTIONS WITH CORRESPONDENT BANKS

## CURRENT ACCOUNTS

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This general information applies to the Euro Clearing Service supplied by our Global Transactional Bank - International Settlements Office and to the transfers executed within the relevant settlement systems, i.e. EBA Clearing System, BI-REL, RTGS+, TARGET

A detailed booklet about the 'Terms and Conditions' and about the rules of the systems is supplied on the opening of a foreign account with us and may be requested to:

### GLOBAL TRANSACTIONAL BANK

International Settlements Office - Customer Service

Tel: +39 011 555 6555/7402/5766 - Telefax +39 011 555 3250 - Telex 216820

e-mail: euroclearing.custdesk@sanpaoloimi.com

S.W.I.F.T. BIC: IBSPITTM753

## EURO CLEARING SERVICE

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Credit interest	According to agreement, no minimum balance required
Credit interest on fixed term deposits	According to agreement
Debit interest	Rate fixed according to the market trend
Handling Fees	According to agreement
Other services commissions (Account maintenance fees, Amendments, Inquiries, etc.)	According to agreement
Payment orders cut-off times	According to agreement -guaranteed same day value execution -guaranteed cancellation when received within cut off time
Drawing of cheques	Free of charge, debit entry value: date of negotiation
Statement of account	On a daily basis by SWIFT (MT950) or airmail
Balance reporting service (on request)	On -line real-time by SWIFT (MT940-MT941-MT942) or telex
Debit and Credit Confirmation (on request)	On -line real-time by SWIFT (MT900-MT910)
Management Information System	On -line web tool (website:www.mis.sanpaoloimi.com)

## OTHER CURRENCIES ACCOUNTS

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Credit interest	According to agreement, no minimum balance required
Credit interest on fixed term deposits	According to agreement
Debit interest	Rate fixed according to the market trend
Handling Fees	According to agreement
Other services commissions (Account maintenance fees, Amendments, Inquiries, etc.)	According to agreement
Drawing of cheques	Free of charge, debit entry value: date of negotiation
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Management Information System	On -line web tool (website:www.mis.sanpaoloimi.com)

## **CUSTOMER CLEAN PAYMENT ORDERS**

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Commissions applicable to Foreign Banks (if to be borne by the applicant)

Please see Annex 1

## **EURO PAYMENTS UNDER THE BALANCE OF PAYMENTS REPORTING THRESHOLD**

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Please see Annex 1

## **CHEQUE REMITTANCES**

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Euro cheques:

To be credited on "vostro" account with us,  
subject to final payment

According to agreement

Value date applying to cheques in Euro when  
crediting "vostro" account with us:

Cheques drawn on us

According to agreement

Cheques drawn on other Italian Banks

According to agreement

Unpaid items:

Value date applying to cheques returned unpaid

Same value as the previous credit entry  
EUR 25.00 for each unpaid item, with return of  
the item by registered mail;  
Commissions for each SWIFT advice: EUR 4.34

Fees (1 )

General Information: remittances should be  
addressed as follows and sent by courier to

SANPAOLO IMI SPA  
Back Office – Contabilità Estero  
Via Torino 164 - 30172 MESTRE (VE)  
ITALY

## **SWIFT TO CHEQUE (via MT103)**

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Cheque issuance upon receipt of a SWIFT message  
for customer transfer

According to agreement

( 1 ) These fees refer only to our charges; charges debited by third parties (other banks, public notaries, etc.) on returned items will be reverted to your account

## SWIFT CORPORATE LINK/ REQUEST FOR TRANSFER

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(This service offers our mutual customers a direct access to their account in our books via SWIFT link: we can process requests for transfers sent by you on behalf of non-financial Institution account owners in our books.  
A bilateral utilisation - incoming and outgoing requests - is available within the framework of a Master Agreement.)

Request for Transfer service	According to agreement
Communication Link	SWIFT MT101
Reporting service	on a daily basis by SWIFT MT940, Customer Statement Message, infra-day MT 941 and MT 942 at pre-set times

Detailed information about this service can be requested to:

GLOBAL TRANSACTIONAL BANK

Cash Management Unit

Tel: +39 011 555 3499/8639/6556 –Telefax +39 011 555 5978 e-mail: cash.management@sanpaoloimi.com

S.W.I.F.T. BIC: IBSPITMCMU

or to the above mentioned Customer Service (see section CURRENT ACCOUNTS)

## COLLECTIONS

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The “Uniform Rules for Collections” issued by the International Chamber of Commerce – Paris shall apply.

### Clean Collections

Against cash payment, acceptance or delivery “free of payment”, return of unpaid items or called back items (plus protest charges, if any, and other expenses we may have incurred directly)

2.00%  
minimum EUR 8.00, maximum EUR 52.00  
plus EUR 13.00 flat fee plus 5.00  
in case of unpaid item

Amendments

EUR 15.50 flat fee per amendment

Advice of fate and/or request for instructions

EUR 8.00 flat fee per advice/request

### Documentary Collections

Against cash payment, draft acceptance, issuing of a written undertaking to pay or delivery “free of payment”, return of unpaid items or called back items (plus protest charges, if any, and other expenses we may have incurred directly)

3.00%  
minimum EUR 10.00, maximum EUR 77.50  
plus EUR 13.00 flat fee plus 5.00  
in case of unpaid item

Amendments

EUR 15.50 flat fee per amendment

Advice of fate and/or request for instructions

EUR 8.00 flat fee per advice/request

### General Information

These commissions will be charged even if the accepted bill/draft is left with us for collections at maturity.

The drafts are subject to Italian stamp duties and the relevant amount will be added to the above commissions, together with postal, swift, telex, phone charges, if any.

## DOCUMENTARY CREDITS

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The “Uniform Customs and Practices for Documentary Credits” issued by the International Chamber of Commerce – Paris shall apply

### **Pre-advising**

Transmission of prior notice of opening  
given by SWIFT or telex EUR 26.00 flat fee

### **Advising, opening and confirming**

Advising EUR 26.00 flat fee  
Passing forward EUR 26.00 flat fee  
Opening or confirming according to agreement

### **Discrepancies in documents**

EUR 31.00 flat fee

### **Availments**

Payments at sight 2.50% - minimum EUR 26.00  
Acceptance or undertaking to pay on  
a deferred basis according to agreement

### **Amendments**

With the exception of increases and  
extensions of confirmed credits EUR 26.00 flat fee

### **Cancellation/Non-availment**

1.25%, min. EUR 26.00

### **Transfer commissions:**

2.75% – minimum EUR 36.00

### **Reimbursement on us by other banks**

(this service is part of the Euro Clearing Service supplied by our Global Transactional Bank – International Settlements Office, see section CURRENT ACCOUNTS)

Clean reimbursement EUR 75.00 flat fee

Reimbursement undertaking Upon agreement

Clearance of discrepancies/inquiries/amendments EUR 20.00 flat fee

### **General information**

For those documentary credits where the amount is stated as “Approximately” or “circa”, confirmation commissions will be charged on the stated amount increased by 10%.

## GUARANTEES

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### **Issuing of letters of guarantee**

According to agreement

### **Amendments**

With the exception of increases and  
extensions of guarantees issued by us EUR 26.00 flat fee

### **Handling of guarantees**

Without any obligation on our part,  
addressed to the beneficiary EUR 26.00 flat fee

## SECURITIES CUSTODY SERVICES

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This general information applies to the services supplied for Domestic or Foreign Securities by our Global Transactional Bank – Custody Services.

A detailed booklet about the 'Terms and Conditions' can be requested to:  
SANPAOLO IMI S.p.A.

GLOBAL TRANSACTIONAL BANK

Custody Services

Corso Savona, 58

10024 MONCALIERI (TO)

Tel: +39 011 555 4323/4653 – Telefax +39 011 555 4909

e-mail: custody.825@sanpaoloimi.com

S.W.I.F.T. BIC: IBSPITTM825

- <b>Settlement instructions cut-off times</b>	Clear & feasible, according to agreement
- <b>Reporting &amp; Information Services</b>	On a daily basis also for intra-day and future overdraft positions.
- <b>Communication Link</b>	On-line reporting through extensive S.W.I.F.T. reporting and tailor made solutions on request.
- <b>Proxy Voting Service</b>	On request
- <b>Securities Lending Service</b>	On request
- <b>Guaranteed Fiscal Assistance</b>	On request
- <b>Safekeeping account maintenance fee</b>	According to agreement
- <b>Processing fee for securities settlement</b>	According to agreement
- <b>Other Services commissions</b> (Proxy Voting- Corporate Actions- Securities Lending)	According to agreement
- <b>Clearing &amp; Settlement Agent service in the securities clearing system Express II</b> on behalf of domestic and international institution participant in the Domestic Markets.	According to agreement

## AUDIT CERTIFICATES

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Simple request	Eur 50.00
Full request	Eur 75.00

## CUSTOMER CLEAN PAYMENT ORDERS

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Commissions applicable to Foreign Banks (if to be borne by the applicant)

### Beneficiary with our bank

In EUR from EU Banks

- up to EUR 12,500.00 (under BOP threshold Reporting Limit) EUR 3.00 (with BIC address and IBAN)
- from EUR 12,500.01 up to EUR 50,000.00 EUR 10.30
- higher than EUR 50,000.00 0.75‰ max EUR 103.29

In EUR from non-EU Banks

0.75‰  
min EUR 10.33  
max EUR 103.29

OUT and other currencies

1.50‰ min. EUR 3.10  
+ EUR 10.33

### Beneficiary with other banks

(in EUR)

EUR 7.00 + Customer charges claimed on us by the  
beneficiary's bank

UNDER SPECIFIC AGREEMENT WE CAN DEFINE A PRICE THAT INCLUDES THE BENEFICIARY'S BANK CHARGES (ALL-INCLUSIVE PRICE)