

PRESS RELEASE

INTESA SANPAOLO ENTERS A PROCESS FOR THE POSSIBLE SALE OF ITS STAKE IN ALLFUNDS BANK

Turin - Milan, 16 November 2016 – Intesa Sanpaolo communicates that the Bank has today entered a process aimed at the possible sale of its stake held in Allfunds Bank (“Allfunds”), a multimanager distribution platform of asset management products targeted at institutional investors. This stake represents 50% of Allfunds’s capital and is held through the Bank’s subsidiary Eurizon Capital SGR.

The finalisation of the transaction is subject to the definition of terms and conditions of the possible sale, the following resolution to be passed by the Boards of Directors of Intesa Sanpaolo and Eurizon Capital SGR, and subsequent required authorisations being received from competent authorities.

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