PRESS NOTE

Milan, 15 May 2023 – Intesa Sanpaolo successfully placed a dual tranche bond issue in euro on the institutional market, collecting total orders for € 5bn, as follows:

1. a 3-year Senior Preferred Green Bond for a nominal amount of €1bn at a level equal to mid swap +90 bps, a 4% coupon rate and value date 19 May 2023
2. a 7-year Senior Preferred Green Bond for a nominal amount of €1.25bn at a level equal to mid swap + 195 bps, a 4.875% coupon rate and value date 19 May 2023

The bonds' use of proceeds is intended to finance or refinance all green categories described in Intesa Sanpaolo's Green, Social and Sustainability Bond Framework dated June 2022.

Thanks to a positive opening of the market and to the recognized quality of the Issuer, the issue immediately garnered interest from investors, with orders exceeding €2.5bn.

Final orders exceeding €2bn for the short-term tranche enabled a 25-basis point narrowing from the initial spread indication (IPTs equal to MS+115 bps area), while orders exceeding €3bn for the 7-year tranche drove a 25-basis point narrowing from the initial spread (IPTs equal to MS+220 bps area).

Alessandro Lolli, Head of Group Treasury & Finance at Intesa Sanpaolo, said:

"*Investors have once again recognized Intesa Sanpaolo's excellent credit quality, focusing on the longer tenor issue.*
This is the third green bond transaction in 2023, which re-confirms the Group's ongoing commitment to supporting the ESG transition.
"In fact, the new Green Bond follows the dual tranche green Senior Non Preferred launched in February 2023 and a Senior Non Preferred Green in GBP issued in March 2023, besides three previous Senior Preferred Green issues in 2017, 2019, and 2021, that focused on renewable energy, the circular economy, and green buildings, respectively, a Senior Non Preferred Green Bond issued in August 2022 and the Senior Preferred Social Bond issued in October 2022,

The allocation of the order book saw the participation of:

- more than 176 investors for the 3-year tranche, as follows: 78% Fund Managers, 11% Banks and Private Banks, 5% Hedged Funds, and 2% Insurance and Pension Funds. The geographical distribution of accounts shows 40% from France, 19% from Italy, 16% Germany and Austria, 9% from UK/Ireland, 7% from Benelux, 5% from Spain, 1% from Nordics and 1% from Switzerland
- more than 197 investors for the 7-year tranche, as follows: 73% from Fund Managers, 9% from Insurance and Pension Funds, 5% from Hedge Funds and 6% Banks and Private Banks. The geographical distribution of accounts shows 25% from UK/Ireland, 22% from France, 15% from Germany and Austria, 13% from Benelux, 12% from the Nordics and 2% from Spain.

About 83% of the joint order book came from investors dedicated to the ESG segment.

Banks that participated in the placement as joint book runners – alongside Intesa Sanpaolo's IMI CIB Division – were BBVA, BNP Paribas, Commerzbank, HSBC, Santander and SocGen.