

Reclassified consolidated statement of income

(in millions of euro)

Gruppo IntesaBci	1 st quarter 2002	1 st quarter 2001 ⁽¹⁾	Changes	
			amount	%
Net interest income	1,486.8	1,523.7	(36.9)	(2.4)
Income from investments carried at equity and dividends	53.0	128.0	(75.0)	(-58.6)
Interest margin	1,539.8	1,651.7	(111.9)	(6.8)
Net commissions	863.5	953.0	(89.5)	(9.4)
Profits on financial transactions	87.8	79.4	8.4	10.6
Other operating income, net	112.7	147.9	(35.2)	(23.8)
Net interest and other banking income	2,603.8	2,832.0	(228.2)	(8.1)
Administrative costs	(1,605.5)	(1,615.3)	(9.8)	(0.6)
<i>including Payroll</i>	<i>(986.3)</i>	<i>(978.6)</i>	<i>7.7</i>	<i>0.8</i>
<i>Other</i>	<i>(619.2)</i>	<i>(636.7)</i>	<i>(17.5)</i>	<i>(2.7)</i>
Adjustments to fixed assets and intangibles	(163.6)	(170.9)	(7.3)	(4.3)
Operating margin	834.7	1,045.8	(211.1)	(20.2)
Adjustments to goodwill arising on consolidation and on application of the equity method	(23.5)	(21.8)	1.7	7.8
Provisions for risks and charges	(58.7)	(62.4)	(3.7)	(5.9)
Net adjustments to loans and provisions for possible loan losses	(209.9)	(227.5)	(17.6)	(7.7)
Net adjustments to/write-back of financial fixed assets	(11.4)	1.6	(13.0)	-
Income from operating activities	531.2	735.7	(204.5)	(27.8)
Extraordinary income	230.3	151.0	79.3	52.5
Income taxes for the period	(319.3)	(310.0)	9.3	3.0
Change in the reserve for general banking risks and use of allowance for risks and charges arising on consolidation	2.1	1.4	0.7	50.0
Minority interests	(19.5)	(25.2)	(5.7)	(22.6)
Net income for the period	424.8	552.9	(128.1)	(23.2)

(1) Figures reclassified on a consistent basis