

## Gruppo IntesaBci

### Quarterly development of the reclassified statement of income

(in millions of

Statement of income	2002 <sup>(1)</sup>			2001 <sup>(1)</sup>		
	Third quarter	Second quarter	First quarter	Fourth quarter	Third quarter	Second quarter
Net interest income	1,420	1,350	1,507	1,590	1,404	1,522
Dividends and income from investments carried at equity	20	200	52	464	41	151
<b>Interest margin</b>	<b>1,440</b>	<b>1,550</b>	<b>1,559</b>	<b>2,054</b>	<b>1,445</b>	<b>1,673</b>
Net commissions	793	861	873	925	913	955
Profits (Losses) on financial transactions	(44)	61	90	35	(92)	122
Other operating income, net	69	86	115	112	99	110
<b>Net interest and other banking income</b>	<b>2,258</b>	<b>2,558</b>	<b>2,637</b>	<b>3,126</b>	<b>2,365</b>	<b>2,860</b>
Administrative costs	(1,401)	(1,505)	(1,626)	(1,880)	(1,535)	(1,664)
<i>including Payroll</i>	<i>(846)</i>	<i>(945)</i>	<i>(999)</i>	<i>(1,096)</i>	<i>(957)</i>	<i>(1,039)</i>
<i>Other</i>	<i>(555)</i>	<i>(560)</i>	<i>(627)</i>	<i>(784)</i>	<i>(578)</i>	<i>(625)</i>
Adjustments to fixed assets and intangibles	(167)	(163)	(165)	(230)	(167)	(172)
<b>Operating costs</b>	<b>(1,568)</b>	<b>(1,668)</b>	<b>(1,791)</b>	<b>(2,110)</b>	<b>(1,702)</b>	<b>(1,836)</b>
<b>Operating margin</b>	<b>690</b>	<b>890</b>	<b>846</b>	<b>1,016</b>	<b>663</b>	<b>1,024</b>
Adjustments to goodwill arising on consolidation and on application of the equity method	(60)	(25)	(23)	(112)	(22)	(23)
Provisions for risks and charges	25	(225)	(59)	(278)	(128)	(108)
Net adjustments to loans and provisions for possible loan losses	(325)	(842)	(213)	(1,354)	(490)	(555)
Net adjustments to financial fixed assets	(18)	(58)	(12)	(77)	(8)	(10)
<b>Income (Loss) from operating activities</b>	<b>312</b>	<b>(260)</b>	<b>539</b>	<b>(805)</b>	<b>15</b>	<b>328</b>
Extraordinary income (loss), net	(374)	(169)	231	422	(400)	621
Income taxes for the period	(1)	158	(323)	179	54	(126)
Change in the reserve for general banking risks and other changes	2	-	2	21	2	3
Minority interests	3	(40)	(24)	48	6	7
<b>Net income (Loss) for the period</b>	<b>(58)</b>	<b>(311)</b>	<b>425</b>	<b>(135)</b>	<b>(323)</b>	<b>833</b>

(1) Figures for 2001 and for the first quarter 2002 have been restated for consistency purposes.