

PRESS RELEASE

**INTESA SANPAOLO LOAN TO GRIMALDI EUROMED
FOR THE NEW ECO LIVORNO SHIP**

- **The credit line of about 37 million euro supports the sustainable, green renewal of the Grimaldi fleet**
- **The funding was dedicated to the purchase of the new Eco Livorno, a fifth generation eco-friendly hybrid ship**

Milan, 8 March 2021 - **Intesa Sanpaolo** has finalised a loan of approximately 37 million euro to **Grimaldi Euromed**, a Grimaldi Group company that transports rolling stock in Europe and along the Motorways of the Sea and also handles passenger transport in the Mediterranean under the Grimaldi Lines brand.

The credit line was dedicated to the purchase of the **Eco Livorno** ship, a new addition to the Grimaldi fleet and the third of the twelve hybrid ships that are part of the innovative Grimaldi Green 5th Generation (GG5G) class. Thanks to their unique design, the GG5G ships are not only the world's largest ro-ro short haul vessels, but also the most eco-friendly.

Numerous technological innovations that optimize consumption and performance of the ship have allowed the Eco Livorno to halve the CO2 emissions per unit transported. Moreover, it has zero emissions when docked at port as it uses the electricity stored during navigation.

The transaction was concluded by Intesa Sanpaolo's **IMI Corporate and Investment Banking Division**, headed by **Mauro Micillo**. It confirms the Group's support for Italy's ESG transformation and the redesign of the industrial system along sustainable lines.

"The infrastructure and sustainable mobility sectors are central to the Italian economy. We are therefore particularly happy to have supported an excellent entity such as the Grimaldi Group, which has been pursuing a green development strategy for some time" - underlines **Mauro Micillo, Chief of Intesa Sanpaolo's IMI Corporate & Investment Banking Division**. *"Today, more than ever, change and innovation along sustainable lines are crucial for economic growth that can generate a positive social and environmental impact. This is why we stand alongside national and international*

companies that intend to implement energy transition strategies and aim to improve their sustainability profile”.

“We appreciate the support Intesa Sanpaolo has extended to this new initiative of our Group as well. The creation of a new generation of ships, of which the Eco Livorno is a part, took years of research and design. The result is a ship that is unequalled in terms of reducing the carbon footprint per unit of cargo carried. We would like to thank the Bank for its interest in the environmental issues related to the initiative and, given this opportunity, also for its ongoing attentiveness to the needs of the Grimaldi Group’s Italian and foreign companies”, said **Diego Pacella, Managing Director of Grimaldi Euromed S.p.A.**

Press information

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Intesa Sanpaolo

Intesa Sanpaolo is the leading Bank in Italy and one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, asset management and insurance services. The Intesa Sanpaolo Group has approximately 14.7 million customers in Italy who are assisted through both digital and traditional channels. It also has 7.1 million international customers which it serves through its commercial banking subsidiaries present in 12 countries in Central-Eastern Europe, the Middle East and North Africa, and through an international network dedicated to corporate customers in 26 countries. Intesa Sanpaolo is considered one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth, for the benefit of both society and the economy. As regards the environment, the Group has set up a 6-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.5 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by the Bank or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank’s impressive artistic heritage at the Gallerie d’Italia, the Group’s museums located in Milan, Naples, Vicenza and soon Turin.

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