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INTESA SANPAOLO SUPPORTS THE RECOMMENDATIONS OF THE "TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES"

Milan, 5 October 2018 - Intesa Sanpaolo has decided to support the recommendations of the *Task Force on Climate-related Financial Disclosures (TCFD)*, established in December 2015 by the Financial Stability Board (FSB) – an international body that monitors the global financial system.

The announcement was given today by **Stefano Del Punta**, Chief Financial Officer of Intesa Sanpaolo: "Intesa Sanpaolo has decided to follow the recommendations of the Task Force on Climate-related Financial Disclosures and is therefore committed on a voluntary basis to the dissemination of a transparent reporting on the risks and opportunities related to climate change, in order to include climate-related communication in the context of the financial disclosure to stakeholders. The support to the TCFD's recommendations confirms the commitment of Intesa Sanpaolo to environmental sustainability and social responsibility, cornerstones of the Business Plan 2018-2021."

In June 2017, the Task Force published a Final Report with eleven recommendations regarding four areas: Governance, Strategy, Risk Management, Metrics and Targets. Currently, over 500 organizations support the TCFD recommendations.

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