INTESA M SANPAOLO

PRESS RELEASE

INTESA SANPAOLO: DBRS HAS PLACED THE BANK'S LONG-TERM RATING UNDER REVIEW WITH NEGATIVE IMPLICATIONS AFTER SIMILAR ACTION ON ITALY

Turin - Milan, 11 August 2016 – Intesa Sanpaolo communicates that DBRS has placed the Bank's A (low) long-term rating under review with negative implications and has confirmed its R-1 (low) short-term rating with Stable trend.

This follows a similar action concerning the long-term rating of the Republic of Italy, announced by DBRS on 5 August 2016.

The Bank's long-term rating is positioned in line with the Sovereign rating of Italy.

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