



INTESA



SANPAOLO

KKR



PRESS RELEASE

**JOINT A&M, INTESA SANPAOLO, KKR AND UNICREDIT  
ANNOUNCEMENT:**

**ALVAREZ & MARSAL (A&M), INTESA SANPAOLO, KKR AND  
UNICREDIT WORKING TOGETHER TO MAXIMIZE VALUE OF  
CORPORATE LOANS**

*Milan, April 22<sup>nd</sup> 2014 - **Alvarez & Marsal (A&M), Intesa Sanpaolo, KKR and UniCredit have signed a memorandum of understanding** to jointly develop and implement an innovative solution to optimize the performance and maximize the value of a selected corporate loan portfolio under restructuring through proactive management and additional funding at the asset level.*

*Discussions related to the formation and operations of the partnership are ongoing. Further details will be disclosed as progress is made.*

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**ALVAREZ & MARSAL**

Companies, investors and government entities around the world turn to Alvarez & Marsal (A&M) when conventional approaches are not enough to activate change and achieve results.

Privately-held since 1983, A&M is a leading global professional services firm that delivers performance improvement, turnaround management and business advisory services to organizations seeking to transform operations, catapult growth and accelerate results through decisive action. Our senior professionals are experienced operators, world-class consultants and industry veterans who draw upon the firm's restructuring heritage to help leaders turn change into a strategic business asset, manage risk and unlock value at every stage.



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### **INTESA SANPAOLO**

Intesa Sanpaolo is the banking group which was formed by the merger of Banca Intesa and Sanpaolo IMI. Intesa Sanpaolo is among the top banking groups in the euro zone, with a market capitalisation of 40.1 billion euro as at 31 March 2014.

Intesa Sanpaolo is the leader in Italy in all business areas (retail, corporate, and wealth management). The Group offers its services to 11.1 million customers through a network of over 4,700 branches well distributed throughout the country.

Intesa Sanpaolo has a selected presence in Central Eastern Europe and Middle Eastern and North African areas with over 1,400 branches and 8.4 million customers belonging to the Group's subsidiaries operating in retail and commercial banking in 12 countries. Moreover, an international network of specialists in support of corporate customers spreads across 29 countries, in particular in the Middle East and North Africa and in those areas where Italian companies are most active, such as the United States, Russia, China and India

### **KKR**

Founded in 1976 and led by [Henry Kravis](#) and [George Roberts](#), KKR is a leading global investment firm with \$94.3 billion in assets under management as of December 31, 2013. With offices around the world, KKR manages assets through a variety of investment funds and accounts covering multiple asset classes. KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with fund investors through its client relationships and capital markets platform. KKR & Co. L.P. is publicly traded on the New York Stock Exchange (NYSE: KKR) and "KKR", as used in this release, includes its subsidiaries, their managed investment funds and accounts, and/or their affiliated investment vehicles, as appropriate. For additional information, please visit KKR's website at [www.kkr.com](http://www.kkr.com).

### **UNICREDIT**

UniCredit is one of Europe's leading commercial bank, with strong roots in 17 European countries. Our network, which is present in roughly 50 markets, includes almost 9,000 branches and over 147,000 employees (as of December 31, 2013).

In the CEE region, the Group operates the largest international banking network with almost 3,600 branches.

UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine and Hungary.



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