

PRESS RELEASE

**INTESA SANPAOLO: CEO CORRADO PASSERA APPOINTED
MINISTER OF ECONOMIC DEVELOPMENT, INFRASTRUCTURE AND
TRANSPORT**

Torino, Milano, 16 November 2011 – Intesa Sanpaolo announces that today Managing Director and CEO Corrado Passera has left the Group to serve as Minister of Economic Development, Infrastructure and Transport.

In accordance with the Articles of Association his related powers are to be exercised by the General Manager, Deputy to the CEO, Marco Morelli.

The Chairman of the Supervisory Board, Giovanni Bazoli, and the Chairman of the Management Board, Andrea Beltratti, together with all the Boards' Members, heartily congratulate Corrado Passera for the post of high responsibility he is taking on in the Country's interest. They also express grateful feelings for all that he has accomplished over the many years spent developing and strengthening the Group's position in the banking system, in Italy and Europe alike.

Heartfelt wishes are also addressed to Elsa Fornero, Deputy Chairwoman of the Supervisory Board, who will serve as Minister of Labour and Social Policy and have delegated powers over Equal Opportunities.

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