

PRESS RELEASE

INTESA SANPAOLO LAUNCHES A NEW THREE-YEAR BENCHMARK EUROBOND OF €2 BILLION

Torino, Milano, 3 May 2011 – Today, Intesa Sanpaolo has launched a €2 billion eurobond issue targeted at international markets.

It is a three-year, floating rate issue under the Euro Medium Term Notes Programme of Intesa Sanpaolo.

The coupon, payable quarterly in arrears on 12 August, 12 November, 12 February and 12 May of each year from and including 12 August 2011 up to the maturity date, is equal to 3 month Euribor plus 110 bps p.a..

The re-offer price is 99.795%.

Considering the re-offer price, the yield to maturity for the investor is equal to 3 month Euribor plus 117 basis points p.a..

Settlement is due on 12 May 2011.

Minimum denomination of the bond issue is 100 thousand Euro and multiples.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange and, as usual, traded Over-the-Counter.

Banca IMI, Bank of America Merrill Lynch and HSBC act as joint lead managers for the placement of the bond.

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Aa2 by Moody's, A+ by Standard & Poor's and AA- by Fitch.

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