

PRESS RELEASE

Notice pursuant to art. 70 of Issuers Regulation

(adopted by Consob with resolution no. 11971 of 14 May 1999 and subsequent amendments)

INTESA SANPAOLO: PARTIAL DEMERGER OF MEDIOCREDITO ITALIANO S.p.A. IN FAVOUR OF INTESA SANPAOLO S.p.A.

Torino, Milano, 30 June 2009 – Intesa Sanpaolo notifies its shareholders that the Management Board of the Bank in its meeting of 23 June 2009 approved the plan for the partial demerger - in favour of Intesa Sanpaolo S.p.A. - of Mediocredito Italiano S.p.A., an Intesa Sanpaolo wholly-owned company, and the related Explanatory report.

In accordance with the regulation in force, the relative documentation including the demerger plan, the explanatory reports of the Boards and the 2008 annual reports (in place of the financial statements) of the companies involved was deposited with and made available to the public at the Company's Registered office and at Borsa Italiana S.p.A. (the Italian Stock Exchange). These documents are also available on the Company's web site group.intesasanpaolo.com. In addition, the annual reports of Intesa Sanpaolo and Mediocredito Italiano for 2006 and 2007 were deposited with the Company's Registered office.

This transaction is conditional upon the authorisation of the Bank of Italy pursuant to art. 57 of the *Testo Unico Bancario* (Consolidated Law on Banking).

Shareholders may obtain a copy of the above-mentioned documentation.

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