

PRESS RELEASE

INTESA SANPAOLO: CLARIFICATION RELATING TO THE MANDATORY COMPLETE-ACQUISITION PUBLIC OFFER ON THE CARIFIRENZE SHARES

Torino, Milano, 1 February 2008 – With reference to its press release issued on 29 January last, Intesa Sanpaolo hereby clarifies that the Bank shall launch a mandatory public offer to buy all the Carifirenze shares with voting rights not yet owned, equivalent to 41.1% of the share capital of the issuer, according to the terms already disclosed to the market through its press release dated 25 July 2007 - still available on the website www.intesasanpaolo.com - and that, in particular, the offer shall be made wholly in cash at the price of 6.73 per share.

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