

Banking Statutory Financial Statements

Territory Code OKATO	Credit Institution's (Branch's) Code			
	OKPO	Main State Registration Number	Registration Number (/Index Number)	BIK
45296561000	17512023	1027739177377	2216	044525922

BALANCE SHEET
(published form)
at 1 January 2010

Credit institution

Banca Intesa (Closed Joint-Stock Company) (before KMB BANK (Closed Joint-Stock Company))

Postal address 2, Petroverigsky per., 1010000, Moscow, Russian Federation

Form Code 0409806
Quarterly/Annual
RR'000

No.	Item	As at the reporting date	As at the corresponding reporting date of the last year
1	2	3	4
	I. ASSETS		
1	Cash	969282	982342
2	Credit institutions' balances with the Central Bank of the Russian Federation	3328599	1026924
2.1	Mandatory cash balances	162782	33500
3	Due from credit institutions	537284	234575
4	Net investments in securities at fair value through profit or loss	697192	980744
5	Net debt	47183391	58896417
6	Net investments in securities and other financial assets available for sale	3942695	2576594
6.1	Investments in subsidiaries and affiliates	3000	3000
7	Net investments in securities held to maturity	0	0
8	Premises and equipment, intangible assets, inventories	2765330	2972314
9	Other assets	2282328	3436913
10	Total assets	61706101	71106823
	II. LIABILITIES		
11	Loans, deposits and other amounts due to the Central Bank of the Russian Federation	0	6900000
12	Due to other credit institutions	24482532	31777589
13	Customer accounts (non-credit institutions)	28650768	23938577
13.1	Individual deposits	4655810	1375842
14	Financial liabilities at fair value through profit or loss	0	0
15	Issued debt instruments	13672	23852
16	Other liabilities	1918296	1629881
17	Provisions for contingent credit commitments, other contingent losses and transactions with offshore residents	32675	24148
18	Total liabilities	55097943	64294047
	III. SOURCES OF EQUITY		
19	Shareholders' (participants') equity	5737168	5737168
20	Treasury shares	0	0
21	Share premium	84041	84041
22	Reserve fund	99709	98335
23	Fair value re-measurement of securities available for sale	-11536	-123912
24	Premises and equipment revaluation	11	11
25	Retained earnings (accumulated losses) of prior years	1015759	989669
26	Retained profit (loss) for the reporting period	-316994	27464
27	Total sources of equity	6608158	6812776
	IV. OFF-BALANCE SHEET LIABILITIES		
28	Credit institution's irrevocable liabilities	7700989	2512172
29	Guarantees and sureties issued by the credit institution	320518	565850

*The complete annual report comprising all reporting forms together with the explanatory notes are published at the Bank's web page (www.bancaintesa.ru)"

Chief Executive Officer

Y.V. Tverskoy

Chief Accountant

O.V. Frolova

STATEMENT OF INCOME
(published form)
for 2009

Credit institution
Banca Intesa (Closed Joint-Stock Company) (before KMB BANK (Closed Joint-Stock Company))
Postal address
2, Petroverigsky per., 1010000, Moscow, Russian Federation

Form Code 0409807
Quarterly/Annual
RR'000

No.	Item	As for the reporting period	As for the corresponding period of the last year
1	2	3	4
1	Total interest income including interest received from:	10648464	8777443
1.1	Placement with credit institutions	18544	88716
1.2	Loans to customers (non-credit institutions)	8491161	6938679
1.3	Provision of financial lease services	1819010	1405493
1.4	Investments in securities	319749	344555
2	Total interest expense including interest paid on:	5284283	3235559
2.1	Funds attracted from credit institutions	3409991	1517549
2.2	Funds attracted from customers (non-credit institutions)	1872675	1485444
2.3	Issued debt instruments	1617	232566
3	Net interest income (negative interest margin)	5364181	5541884
4	Total change in provision for losses on loans, overdue loans and equivalent debts and on correspondent accounts with banks, including:	-2527749	-1098243
4.1	Change in provision for losses on accrued interest income	-102942	-31956
5	Net interest income (negative interest margin) after provision for losses	2836432	4443641
6	Net income from transactions with securities at fair value through profit or loss	-82945	-186043
7	Net income from transactions with securities available for sale	-20225	-1
8	Net income from transactions with securities held to maturity	0	0
9	Net income from trading in foreign currency	142545	821476
10	Net gain from foreign exchange translation	-79222	-1066701
11	Income from equity participation	11	666
12	Fee and commission income	588007	879643
13	Fee and commission expense	74495	37940
14	Change in provision for losses on securities available for sale	0	0
15	Change in provision for losses on securities held to maturity	0	0
16	Change in provision for other losses	-8526	93491
17	Other operating income	2027350	171150
18	Net income (expense)	5328932	5119382
19	Operating expense	5376077	4853452
20	Profit (loss) before taxation	-47145	265930
21	Taxes accrued (paid)	269849	238466
22	Profit (loss) after taxation	-316994	27464
23	Total payments from profit after taxation, including:	0	0
23.1	Dividends distributed to shareholders (participants)	0	0
23.2	Reserve fund charges	0	0
24	Retained profit (loss) for the reporting period	-316994	27464

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Chief Executive Officer

Y.V. Tverskoy

Chief Accountant

O.V. Frolova

STATEMENT OF CAPITAL ADEQUACY, LOAN IMPAIRMENT AND OTHER PROVISIONS
at 1 January 2010

Credit institution
Banca Intesa (Closed Joint-Stock Company) (before KMB BANK (Closed Joint-Stock Company))
Postal address
2, Petroverigsky per., 1010000, Moscow, Russian Federation

Form Code 0409808
Quarterly

No.	Item	As at the beginning of the reporting period	Increase (+)/decrease (-) for the reporting period	As at the corresponding date of the reporting period
1	2	3	4	5
1	Total equity (capital) (RR'000), including:	7386305.0	-503451	6882854.0
1.1	Charter capital of credit institution, including:	5737168.0	0	5737168.0
1.1.1	Nominal value of registered ordinary shares (units)	5737168.0	0	5737168.0
1.1.2	Nominal value of registered preferred shares	0.0	0	0.0
1.1.3	Unregistered charter capital of non-stock credit institutions	0.0	0	0.0
1.2	Treasury shares	0.0	0	0.0
1.3	Share premium	84041.0	0	84041.0
1.4	Reserve fund of credit institution	98335.0	1374	99709.0
1.5	Retained earnings (accumulated losses):	1008795.0	-448428	560367.0
1.5.1	for prior years	989669.0	26090	1015759.0
1.5.2	for the reporting year	19126.0	-474518	-455392.0
1.6	Intangible assets	3935.0	26826	30761.0
1.7	Subordinated debt (loan, deposit, bonded loan) at net book value	464890.0	-29571	435319.0
1.8	Sources (part of sources) of equity to form which investors used inappropriate assets	0.0	0	0.0
2	Statutory equity (capital) adequacy ratio, (percent)	10.0	X	10.0
3	Actual equity (capital) adequacy ratio, (percent)	11.7	X	13.7
4	Total actual provisions for losses (RR'000), including:	2239254.0	2517745	4756999.0
4.1	Provision for loans, overdue loans and equivalent debts	1968748.0	2519213	4487961.0
4.2	Provision for other assets exposed to losses, and for other losses	250046.0	-9776	240270.0
4.3	Provision for contingent credit commitments recognized on off-balance accounts and for futures transactions	20460.0	8308	28768.0
4.4	Provision for transactions with offshore residents	0.0	0	0.0

1. Creation (additional charge) of potential losses reserves on loans in reporting period (RR'000)
total 4421070, including:
- 1.1. addition loans 64710;
 - 1.2. changes in quality of loans 3408853;
 - 1.3. changes in official currency rate in relation to ruble.
Rate defined by CBR 96981;
 - 1.4. other reasons 850526;
2. Recovering (decreasing) of potential losses reserves on loans reporting period (RR'000)
total 1901857, including:
- 2.1. writing-off bad debts 3746;
 - 2.2. redemption of debts 552802;
 - 2.3. changes in quality of loans 581171;
 - 2.4. changes in official currency rate in relation to ruble.
Rate defined by CBR 113987;
 - 2.5. other reasons 650151;

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Chief Executive Officer Y.V. Tverskoy

Stamp

Chief Accountant O.V. Frolova

Information on the members of the banking (consolidated) group, capital adequacy, loan impairment and other established provisions at 1 January 2010

Credit institution

Banca Intesa (Closed Joint-Stock Company) (before KMB BANK (Closed Joint-Stock Company))

Postal address

2, Petroverigsky per., 1010000, Moscow, Russian Federation

Form Code 0409812
Annual

No.	Item	For the reporting period	For the corresponding period of last year
1	2	3	4
1	Members of the banking (consolidated) group:		
1. 1	SMALL CREDIT BUSINESS BANK (CLOSED JOINT-STOCK COMPANY)		
1. 2	CLOSED JOINT-STOCK COMPANY "KMB-LEASING"	100.000	100.000

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The consolidated balance sheet, the consolidated statement of income have not been prepared, statutory ratios have not been calculated on the consolidated basis due to the insignificance of the influence of the group member.

Chief Executive Officer

Y.V. Tverskoy

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Chief Accountant

O.V. Frolova

INFORMATION ON PRUDENTIAL RATIOS
(published form)
at 1 January 2010

Credit institution
Banca Intesa (Closed Joint-Stock Company) (before KMB BANK (Closed Joint-Stock Company))
Postal address
2, Petroverigsky per., 1010000, Moscow, Russian Federation

Form Code 0409813
Annual
Percent

No.	Name of ratio	Prudential value	Actual value			
			As at the reporting date		As at the previous reporting date	
1	2	3	4		5	
1	Equity (capital) adequacy (N1)	10.0	13.7		11.7	
2	Instant liquidity ratio (N2)	15.0	102.7		191.9	
3	Current liquidity ratio (N3)	50.0	176.7		66.0	
4	Long-term liquidity ratio (N4)	120.0	79.9		71.4	
5	Maximum risk per borrower or group of related borrowers ratio (N6)	25.0	Maximum	12.5	Maximum	11.8
			Minimum	0.2	Minimum	1.6
6	Maximum large credit risk ratio (N7)	800.0	24.7		33.0	
7	Maximum amount of credits, guarantees and sureties issued to shareholders (participants) ratio (N9.1)	50.0	0.0		0.0	
8	Aggregate insider risk ratio (N10.1)	3.0	2.3		2.4	
9	Share of equity (capital) that can be used to purchase shares (interest) in other legal entities ratio (N12)	25.0	0.0		0.0	
10	Ratio of liquid assets maturing within the next 30 calendar days to total liabilities of payment-processing non-banking credit institution (N15)					
11	Maximum aggregate loans to customers who are parties to settlements for completing the settlements ratio (N16)					
12	Credits issued to borrowers by payment-processing non-banking credit institution in its name and at its expense excluding customers who are parties to settlements ratio (N16.1)					
13	Minimum ratio of mortgage-backed loans issued to equity (capital) (N17)					
14	Minimum ratio of mortgage value to mortgage-backed bonds (N18)					
15	Maximum ratio of an issuer credit institution's total liabilities to creditors who according to federal laws have priority in satisfying their claims on holders of mortgage bonds, to equity (capital) (N19)					

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Chief Executive Officer

Y.V. Tverskoy

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Chief Accountant

O.V. Frolova

STATEMENT OF CASH FLOWS
(published form)
for 2009

Credit institution
Banca Intesa (Closed Joint-Stock Company) (before KMB BANK (Closed Joint-Stock Company))
Postal address
2, Petroverigsky per., 1010000, Moscow, Russian Federation

Form Code 0409814
Annual
RR'000

No.	Item	Cash flows for the reporting period	Cash flows for the prior reporting period
1	2	3	4
1	Net cash from/used in operating activities		
1.1	Cash flow from/used in operating activities before changes in operating assets and liabilities, including:	3571570	3783667
1.1.1	Interest received	10429011	8578214
1.1.2	Interest paid	-5385705	-2873914
1.1.3	Fees and commissions received	588007	879643
1.1.4	Fees and commissions paid	-74495	-37940
1.1.5	Gains less losses from financial assets at fair value through profit or loss, available for sale	-339689	-35661
1.1.6	Gains less losses from securities held to maturity	0	0
1.1.7	Gains less losses from trading in foreign currency	142545	821476
1.1.8	Other operating income	1833064	65361
1.1.9	Operating expenses	-3423572	-3340941
1.1.10	Income tax expense/refund	-197596	-272571
1.2	Total increase/decrease in net cash from operating assets and liabilities, including:	1350039	-2494845
1.2.1	Net increase/decrease in mandatory cash balances with the Central Bank of the Russian Federation	-129282	217949
1.2.2	Net increase/decrease in investments in securities at fair value through profit or loss	515914	-959907
1.2.3	Net increase/decrease in amounts due from credit institutions	-285986	-142683
1.2.4	Net increase/decrease in net debt	9832981	-23838091
1.2.5	Net increase/decrease in other assets	1224273	-2545743
1.2.6	Net increase/decrease in loans, deposits and other amounts due to the Central Bank of the Russian Federation	-6900000	6900000
1.2.7	Net increase/decrease in amounts due to other credit institutions	-7563967	23711608
1.2.8	Net increase/decrease in customer accounts (non-credit institutions)	4302628	-3170516
1.2.9	Net increase/decrease in financial liabilities at fair value through profit or loss	0	0
1.2.10	Net increase/decrease in issued debt instruments	-9538	-3396759
1.2.11	Net increase/decrease in other liabilities	363106	729297
1.3	Total for section 1 (line 1.1 + line 1.2)	4921609	1288822
2	Net cash from/used in investing activities		
2.1	Purchase of securities and other financial assets designated as available-for-sale	-9187898	0
2.2	Proceeds from sale and redemption of securities and other financial assets designated as available-for-sale	7961836	70
2.3	Purchase of securities designated as held-to-maturity	0	0
2.4	Proceeds from redemption of securities designated as held-to-maturity	0	0
2.5	Purchase of premises and equipment, intangible assets and inventories	-1754856	-2894889
2.6	Proceeds from sale of premises and equipment, intangible assets and inventories	212377	100593
2.7	Dividends received	0	0
2.8	Total for section 2 (sum of lines from 2.1 through 2.7)	-2768541	-2794226
3	Net cash from/used in financing activities		

3.1	Contributions of shareholders (participants) to the charter capital	0	2499986
3.2	Purchase of treasury shares	0	0
3.3	Sale of treasury shares	0	0
3.4	Dividends paid	0	0
3.5	Total for section 3 (sum of lines from 3.1 through 3.4)	0	2499986
4	Effect of changes in official CBR exchange rates of foreign currencies to the Ruble on cash and cash equivalents	6265	17095
5	Increase/decrease in cash and cash equivalents	2159333	1011677
5.1	Cash and cash equivalents as at the beginning of the reporting year	1975766	964089
5.2	Cash and cash equivalents as at the end of the reporting year	4135099	1975766

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Chief Executive Officer

Y.V. Tverskoy

Stamp

Chief Accountant

O.V. Frolova

TRANSLATION OF ORIGINAL RUSSIAN VERSION

KMB BANK
(CLOSED JOINT-STOCK COMPANY)

Audit Report
on the Annual Report
for the year ended 31 December 2009

March 2010

**Audit Report - KMB BANK
(CLOSED JOINT-STOCK COMPANY)**

TRANSLATION OF ORIGINAL RUSSIAN VERSION

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TRANSLATION OF ORIGINAL RUSSIAN VERSION

(Translation from Statutory Auditor's Report expressed in the Russian Language)

Audit report by independent auditors on the annual report of KMB BANK (CLOSED JOINT-STOCK COMPANY) for the year ended 31 December 2009

To the shareholders of KMB BANK (CLOSED JOINT-STOCK COMPANY)

Details of the Auditor:

Full name: Closed Joint Stock Company Ernst & Young Vneshaudit

Address: 115035 Russian Federation, Moscow, Sadovnicheskaya Nab., 77, building 1.

Registered by the Moscow Registration Chamber State Institution at No. 033.468 on 30 August 1994; Certificate of an entry made to the Uniform State Register of Legal Entities concerning a legal entity registered before 1 July 2002; date of the entry - 16 September 2002, series 77 No. 008050714, Main State Registration Number 1027739199333.

Closed Joint Stock Company Ernst & Young Vneshaudit is a member of Non-Profit Partnership "Audit Chamber of Russia" (NP AChR) registered in the state register of self-regulated organizations at registration number 01. Closed Joint Stock Company Ernst & Young Vneshaudit is registered in the register of auditors and auditing organizations maintained by NP AChR at No. 3027 and included in the master copy of the register of auditors and auditing organizations at main registration number 10301017410.

Details of the Audited Entity

Full name: KMB BANK (CLOSED JOINT-STOCK COMPANY), hereinafter, the "Bank". Short name: KMB BANK (ZAO). Address: 115162 Russian Federation, Moscow, Shabolovka Street, 31, building B. Date of registration by the Central Bank of the Russian Federation: 31 December 1992. Registration number: 2216. Certificate of an entry made to the Uniform State Register No. 1027739177377, issued by the Ministry for Taxes and Levies of the Russian Federation on 11 September 2002.

As of 11 January 2010, the Bank's full name is: Closed Joint-Stock Company Banca Intesa. Short name: CJSC Banca Intesa. Address: 101000 Russian Federation, Moscow, Petroverigsky Pereulok, 2. Date of registration by the Central Bank of the Russian Federation: 11 January 2010. Registration number: 2216. Certificate of an entry made to the Uniform State Register No. 1027739177377, issued by the Federal Tax Service of the Russian Federation on 11 January 2010.

TRANSLATION OF ORIGINAL RUSSIAN VERSION

We have audited the accompanying annual report of the Bank for the period from 1 January through 31 December 2009, which consists of the balance sheet at 1 January 2010; the statement of income for the year ended 31 December 2009; the statement of cash flows for the year ended 31 December 2009; the statement of capital adequacy, loan Impairment and other provisions at 1 January 2010; information on prudential ratios at 1 January 2010; and explanatory notes. The management of the Bank is responsible for the compliance of accounting procedures, preparation and presentation of the annual report. Our responsibility is to express an opinion on the fairness of this annual report based on our audit.

We conducted our audit in accordance with the Federal Law, *Concerning Auditing Activity*, the Federal Rules (Standards) on Auditing, the Rules (Standards) for Auditing Activities, as approved by the Committee on Auditing Activity under the President of the Russian Federation, and International Standards on Auditing.

The audit was planned and performed to obtain reasonable assurance about whether the annual report is free of material misstatements. The audit was performed on a selective basis and included an examination, on a test basis, of evidence supporting the amounts and disclosures in the annual report concerning the financial and business operations of the audited entity; assessing the compliance with accounting principles and rules used in the preparation of the annual report, and significant estimates made by management of the audited entity; as well as the evaluation of the overall presentation of the annual report. We believe that our audit provides a reasonable basis for our opinion on the fairness of the annual report.

In our opinion, the annual report referred to above presents fairly, in all material respects, the financial position of the Bank at 31 December 2009 and the results of its financial and business operations for the period from 1 January through 31 December 2009 in accordance with the laws and regulations governing the preparation of annual reports in the Russian Federation.

Without prejudice to our opinion of the fairness of the Bank's annual report for the period from 1 January through 31 December 2009, we draw your attention to the fact that during 2009 the Bank's shareholder rendered financial assistance to the Bank of RUR 1,803,913,920 based on the debt-free financing agreement, which allowed the Bank to achieve the financial result reflected in this annual report.

As stated in Note IX of the explanatory notes, the Bank management decided against publishing in the printed media of the explanatory notes within the annual report pursuant to Instruction of the Central Bank of the Russian Federation No. 2172 dated 20 January 2009, *Concerning the Publication and Provision of Information regarding the Operations of Credit Institutions and Banking (Consolidated) Groups*. Please note that this audit opinion on the accompanying annual report must be read in conjunction with all the reporting forms and the explanatory notes, which constitute an integral part of the annual report. The complete annual report comprising all reporting forms together with the explanatory notes will be placed at the web page (www.bancaintesa.ru), which the Bank uses for disclosures, when the annual report has been approved by the general meeting of the Bank's shareholders.

TRANSLATION OF ORIGINAL RUSSIAN VERSION

The accompanying annual report is not intended to present the financial position and results of operations in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than the Russian Federation. Accordingly, the accompanying annual report is not designed for those who are not informed about the accounting principles, procedures and practices in the Russian Federation.

18 March 2010

O.V. Youshenkov,
Partner

Engagement Manager
I.R. Safiulin
Auditor's qualification certificate (bank audit)
No.K021419, issued on 23 December 2004.