

## DIVIDENDS AND DIVIDEND YIELDS – HISTORICAL FIGURES

	2005	2004	2003	2002	2001
	(in euro)				
<b>Ordinary share</b>					
Dividend per share <sup>(*)</sup>	0.220	0.105	0.049	0.015	0.045
Average stock price	3.857	3.072	2.600	2.578	3.809
Dividend yield	5.70%	3.42%	1.88%	0.58%	1.18%
<b>Saving share</b>					
Dividend per share <sup>(*)</sup>	0.231	0.116	0.060	0.028	0.080
Average stock price	3.550	2.403	1.887	1.878	2.437
Dividend yield	6.51%	4.83%	3.18%	1.49%	3.28%

<sup>(\*)</sup> Dividends in 2003 and 2002 do not consider the countervalue of the free distribution of own shares which using book value of shares in the two financial statements (3.180 euro and 2.049 euro respectively per share) was overall equal to 1,013 million euro in 2003 and 326 million euro in 2002.