



**Consolidated
Financial Statements**

Gruppo Intesa - Consolidated financial statements as at 31st December 1999

Balance sheet

Assets	31st December 1999	
10. Cash and deposits with central banks and post offices		2,584,960
20. Treasury bills and similar bills eligible for refinancing with central banks		21,571,870
30. Due from banks		84,414,852
a) repayable on demand	8,929,921	
b) other	75,484,931	
40. Loans to customers including		312,798,090
• loans using public funds	106,077	
50. Bonds and other debt securities		91,797,515
a) public entities	52,230,402	
b) banks including	22,093,188	
• own bonds	6,955,362	
c) financial institutions	8,243,919	
d) other issuers	9,230,006	
60. Shares, quotas and other forms of capital		3,826,983
70. Equity investments		5,501,595
a) carried at equity	890,910	
b) other	4,610,685	
80. Investments in Group companies		431,239
a) carried at equity	325,608	
b) other	105,631	
90. Goodwill arising on consolidation		817,385
100. Goodwill arising on application of the equity method		8,307
110. Intangible fixed assets including		1,424,442
• start-up costs	93,876	
• goodwill	92,258	
120. Tangible fixed assets		9,297,679
150. Other assets		45,910,070
160. Accrued income and prepaid expenses		8,143,700
a) accrued income	7,414,578	
b) prepaid expenses including	729,122	
• discounts on issued bonds	196,378	
Total Assets		588,528,687

(in millions of lire)

31st December 1998		Changes	
		amount	%
	2,297,336	287,624	12.52
	30,625,933	(9,054,063)	(29.56)
	106,229,760	(21,814,908)	(20.54)
16,720,999 89,508,761	274,969,372	37,828,718	13.76
105,515	70,745,662	21,051,853	29.76
41,320,714 17,986,151			
6,104,684	5,464,354 5,974,443		
	1,908,925	1,918,058	100.48
	4,788,914	712,681	14.88
778,526 4,010,388			
	449,220	(17,981)	28.68
380,192 69,028			
	851,398	(34,013)	(3.99)
	9,494	(1,187)	(12.50)
	1,443,563	(19,121)	(1.32)
170,609 115,043			
	8,738,918	558,761	6.39
	33,463,760	12,446,310	37.19
	7,855,089	288,611	3.67
7,062,302 792,787			
168,265			
	544,377,344	44,151,343	8.11

Gruppo Intesa - Consolidated financial statements as at 31st December 1999

Balance sheet

Liabilities and Shareholders' Equity	31st December 1999	
10. Due to banks		159,879,209
a) repayable on demand	18,279,157	
b) time deposits or with notice period	141,600,052	
20. Due to customers		204,392,380
a) repayable on demand	156,137,560	
b) time deposits or with notice period	48,254,820	
30. Securities issued		116,792,069
a) bonds	73,165,775	
b) certificates of deposit	36,553,097	
c) other	7,073,197	
40. Deposits and public funds under administration		161,959
50. Other liabilities		43,779,918
60. Accrued expenses and deferred income		8,904,510
a) accrued expenses	7,286,197	
b) deferred income	1,618,313	
70. Allowance for employee termination indemnities		2,911,010
80. Allowance for risks and charges		9,473,921
a) pensions and similar commitments	2,593,260	
b) taxation	4,714,772	
c) risks and charges arising on consolidation	-	
d) other allowances	2,165,889	
90. Allowance for possible loan losses		685,719
100. Reserve for general banking risks		292,374
110. Subordinated liabilities		16,602,911
120. Negative goodwill arising on consolidation		51,197
130. Negative goodwill arising on application of the equity method		6,498
140. Minority shareholders (+/-)		5,108,712
150. Share capital		5,405,739
160. Share premium reserve		10,215,789
170. Reserves		1,727,464
a) legal reserve	493,649	
b) reserve for own shares	-	
c) statutory reserves	152,650	
d) other reserves	1,081,165	
180. Revaluation reserves		489,563
200. Net income (loss) for the year		1,647,745
Total Liabilities and Shareholders' Equity		588,528,687

(in millions of lire)

31st December 1998		Changes	
		amount	%
23,755,957	148,404,249	11,474,960	7.73
124,648,292			
137,343,180	192,554,815	11,837,565	6.15
55,211,635			
69,926,242	114,175,162	2,616,907	2.29
39,040,511			
5,208,409			
	162,953	(994)	(0.61)
	34,741,282	9,038,636	26.02
	8,394,234	510,276	6.08
6,736,501			
1,657,733			
	2,871,617	39,393	1.37
	7,942,810	1,531,111	19.28
2,512,399			
4,247,292			
-			
1,183,119			
	885,842	(200,123)	(22.59)
	71,124	221,250	311.08
	12,479,255	4,123,656	33.04
	48,275	2,922	6.05
	153	6,345	-
	5,157,575	(48,863)	(0.95)
	5,120,065	285,674	5.58
	8,783,613	1,432,176	16.31
	930,299	797,165	85.69
479,394			
-			
151,715			
299,190			
	449,445	40,118	8.93
	1,204,576	443,169	36.79
	544,377,344	44,151,343	8.11