

**PRESS RELEASE**

**INTESA SANPAOLO: SUPERVISORY BOARD**

*Turin - Milan, November 18<sup>th</sup> 2014* – At its meeting today, the Supervisory Board of Intesa Sanpaolo passed a resolution to amend articles 17, 18, 19, 25 and 26 of the Articles of Association. This was in accordance with article 25.2 letter c) of the Articles of Association which provides for the Supervisory Board to make such resolutions in the place of the Shareholders' Meeting. The decision to amend these articles was taken on July 15<sup>th</sup> 2014 by the Management Board and the Supervisory Board, within their respective remits, and was then approved by the Bank of Italy with provision dated October 13<sup>th</sup> 2014.

The amendments, closely linked to the evolution of supervisory regulations, have become necessary in order to implement the new regulations introduced by the Bank of Italy in its updates to Circular 263/2006 concerning internal controls, ICT and business continuity, as well as to Circular 285/2013 relating to corporate governance, which redefine the powers conferred on the Management Board and the Supervisory Board.

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