

PRESS RELEASE

LEASINT (INTESA SANPAOLO GROUP): INCREASE IN RESULTS AS AT 31 DECEMBER 2010

- **10,688 new contracts for a total value of 3.53 billion euro, up 11.2% over 2009**
- **Lending: 17.4 billion euro, + 2.1% compared to 2009**
- **Operating income: 205.1 million euro, +1.6% compared to 2009**
- **Net profit for the year: 42.1 million euro, + 32.2% compared to 2009**

Milan, 31 March 2011 - The Board of Directors of Leasint, the leasing company of the Intesa Sanpaolo Group headed by Edoardo Bacis, chaired by Flavio Venturini, approved the balance sheet for 2010, which shows very positive results.

In 2010 Leasint signed 10,688 new contracts for a value of 3.53 billion euro, up 11.2% on 2009, reaching a market share of 12.9% .

At 31 December 2010, the amount of outstanding liabilities amounted to 17.4 billion euro, that shows an increase of 2.1% over 2009.

Total revenues amounted to **205.1 million euro, an increase of 1, 6% compared to 2009**, when integrated with the net proceeds related to operating activities, the amount is 230.1 million euro (+4.2% compared to 2009)

Administrative expenses, including adjustments to fixed assets, **rose by 2.1%** (compared to 2009) and amounted to 42.3 million euro.

Net income for the year, after adjustments to loans for 107.8 million euro (-6.3% compared to 2009), amounted to **42.1 million euro, an increase of 32.2%** compared to 2009.

The cost/income ratio calculated on gross income, integrated net proceeds related to ordinary operations and release of time value, amounted to **17.1%**, an improvement compared to 17.6% in 2009.

At 31 December 2010, **shareholders' equity**, including net income, was **619.4 million euro**.

Leasint is a company owned by Intesa Sanpaolo Group. It has been running since 1 January 2008, following the merger integration of Sanpaolo Leasing in Intesa Leasint and in 2010 has gained control of Centro Leasing.

The company is a market leader with a portfolio of 52,000 customers and 17 billion euro in loans. It has a staff of 370 specialists and distributes its products through the 6,000 branches of Intesa Sanpaolo Group.

Leasint has 38 years experience in leasing and is active in both all customers and products sectors.

Leasint is a leader above all in the sector of financing facilities for the production of renewable energy, with the experience of 690 plants for a gigawatt of power.

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