

## The Environmental Policy of Intesa Sanpaolo

### Our commitment to the environment

It is now a well-accepted fact that companies and financial institutions no longer have merely economic responsibilities but, as active participants within society, must also answer for the consequences of their decisions in the social and environmental spheres as well. And a large banking group like Intesa Sanpaolo, among the leaders in Europe, has a significant impact on the social and environmental context in which it operates. It is therefore our responsibility to work in favor of sustainable development, with the objective of creating value for all those with whom we have relationships, with a focus on three principal areas – economic/financial, social and environmental.

Protection of the environment is, therefore, one of the key aspects of our commitment to responsibility. The basic principles upon which our environmental policy is based are the reduction of waste and attention to the environmental and social consequences of our decisions. Intesa Sanpaolo's concern for the ecosystem is particularly keen due to the fact that the values of environmental protection are not always adequately represented in the game of conflicting interests when dealing with the issues of credit and savings. We acknowledge, therefore, a responsibility on behalf of those who do not have a voice, that is based on an ethical principle.

In addition to guaranteeing full and total compliance with legislative provisions for the protection of the environment, we aim to identify innovative and effective solutions in this field, apply the best environmental standards and promote and develop the concept of environmental responsibility, with a renewed commitment to translating the international principles to which we have adhered, particularly the UNEP Declaration and the Global Compact of the United Nations, into concrete actions. We are also open to dialogue and discussion with those interlocutors who represent the "voice" of the environment.

### Scope of application

This policy outlines the approach of Intesa Sanpaolo in preventing, managing and, where possible, reducing the environmental impacts generated, directly or indirectly, by the Group's activities. The policy is applied at the Group level and its implementation involves a process of continuous improvement: in fact, while important objectives regarding several aspects and in certain areas of the Group have indeed been achieved, others will be defined and new issues will be addressed. Environmental impacts will always be evaluated and considered in the development of significant policies, products and initiatives. Furthermore, to implement the policy, we undertake to continuously improve our internal processes aimed at promoting responsible behavior at all levels.

### Direct impacts

Generated as a result of the company being present across the entire country, these can have a negative influence (by aggravating the environmental issues related to resource consumption, the production of waste and emission of hazardous substances) or a positive influence (by implementing innovative solutions).

Intesa Sanpaolo undertakes to reduce its ecological footprint in the following areas:

- *Use of resources:*
  - o progressive improvement in energy-efficient systems in order to reduce consumption and, where possible, based on a cost-benefit analysis, increase the use of renewable energy. The main objective of our energy consumption policy is the reduction of carbon dioxide emissions, to contribute to preventing further climate change, which we recognize to be one of the most important environmental challenges at the global level;
  - o responsible consumption of paper and greater use of ecological paper;
  - o attention to the proper collection and disposal of waste products;
  - o attention to the impact on water resources.
- *"Green" purchases* – purchase (providing the same degree of functionality) of equipment, work tools and consumer goods with a lower environmental and social impact throughout their life cycle.
- *Sustainable mobility* – Promotion of sustainable mobility in the major urban areas in which our main structures are located and, where possible, use of forms of transportation with a lower environmental impact. In addition, we intend to use virtual communication tools as efficiently as possible, in order to reduce business-related traveling.

- *Environmental Management System* - Intesa Sanpaolo has implemented an Environmental Management System certified according to ISO 14001 international standard, for the management of internal processes and the relative environmental performance with respect to certain buildings. The environmental aspects managed by this system, also applicable to the refurbishment of buildings or of new constructions, are energy consumption and the relative polluting emissions, maintenance of technological systems, consumption of paper, production of waste, restrictions on the presence of hazardous substances and the supply system.
- *Management of environmental emergencies* – preparation of suitable prevention and protection measures for emergency situations.

### **Indirect impacts**

Generated by the behaviors of third parties, such as clients and suppliers, these represent a fundamental aspect. Through the management of these impacts, the Group has the opportunity to contribute to promoting responsible processes and behaviors with respect to the environment, by implementing the following principles:

#### *Customers*

The environmental impacts generated by the activities of our customers also reflect our own activities, in our role as a company providing credit. For this reason, conscious of the fact that when a business produces economic value but destroys social and environmental value it is not sustainable, Intesa Sanpaolo undertakes to:

- consider environmental risk when evaluating creditworthiness;
- implement and integrate the Equator Principles in all international project financing transactions, establishing a transparent process that represents a starting point from which we will be able to go further where there are more advanced international rules;
- promote tools and products to encourage the use of renewable energies and contribute to the fight against climate change.

#### *Suppliers*

Aware of the role that a large banking Group may play in stimulating environmentally responsible behaviors through its purchasing and partnership decisions, Intesa Sanpaolo intends to:

- implement procurement systems that minimize environmental impact. We will consider quality and environmental certifications to be a significant requirement in the evaluation of the overall level of service offered, in cases where this is both possible and feasible due to the nature of the supply;
- improve the supply chain in collaboration with consumer associations and environmental and human rights organizations, requiring the acceptance of basic criteria from its main partners. The qualification of suppliers will take into account ethical and environmental requirements, the definition of which will include international standards.

### **Personnel training and information**

Significant importance will always be attached to the training of employees and collaborators on environmental issues, making them aware of the responsibilities that individuals and their actions have with respect to protection of the environment. Our people will always have access to the information necessary to apply company procedures in this matter and to make conscious decisions, in addition to the means to implement these effectively.

### **Transparent monitoring, reporting and communication**

We aim to continuously improve our performance through monitoring energy consumption and related emissions, water and paper consumption, waste production and environmental risk in providing credit. Environmental and social reporting is carried out annually, in accordance with the international standard known as the Global Reporting Initiative. It is our job to make our environmental data always available to the public through the various communication channels at our disposal.